

# Individual Member Application

## WAVO World Recognised Valuer (WAVO WRV)

### **Applicant**

Name .....

First name .....

ID/Passport No. ....

### **General Information**

The World Association of Valuation Organisations (WAVO) is a globally recognised association of nationally and internationally active Valuation Professional Organisations. The aim of the Association is the further development and improvement of valuation at the international level, fostering and ensuring the continued consistent high quality and uniformity of professional valuation services. WAVO therefore promotes the regular exchange of established international and national valuation standards, practices and procedures in compliance with the professional rules and high-quality standards among national organisations.

### **WAVO World Recognised Valuer (WAVO WRV)**

In order to be able to find the right experts in a particular region who meet its high-quality standards, WAVO has developed the quality mark **WAVO World Recognised Valuer (WAVO WRV)**.

This title is conferred by WAVO's member Organisations on valuers who meet the applicable criteria. Full information on this can be found at [www.wavoglobal.org](http://www.wavoglobal.org).

### **Procedure for the Award of the Title**

Interested valuers can apply through your respective Organisations for the award of the title **WAVO WRV**.

After receipt of the application, the Organisation (an authorised WAVO member) will check whether the applicant meets the requirements by way of an official procedure. If the decision to award the title is positive, the WAVO member can confer the title **WAVO WRV**.

**Use of the WAVO WRV title**

The applicant can use the initials **WAVO WRV** and will be included in the register maintained by WAVO. WAVO's terms, described at [www.wavoglobal.org](http://www.wavoglobal.org), shall apply.

The following address must be supplied to WAVO:

Organisation (WAVO member) .....

First name, surname.....

Firm.....

Street, no. ....

Post code / zip code, town/city: .....

Country .....

E-mail .....

Tel No. ....

**Duration / Termination**

The right to use the title **WAVO WRV** shall end either when the individual ceases to be a member of the WAVO member Organisation or when the Organisation terminates its membership of WAVO.

The right to use the title **WAVO WRV** title can be terminated by giving 3 months' notice expiring at the end of a year.

**Fees**

A fee is charged for the title **WAVO WRV**. It falls due each calendar year on 1 January. **If you are applying as an individual member, the fee is US\$50 each year.** If you are applying through the WAVO member ie your Organisation, then find out from your Organisation the amount you have to pay to your Organisation. Your Organisation will pay directly to WAVO based on the applicable fee of US\$10 per valuer per annum, subject to a minimum of US\$250 and a maximum of US\$10,000 per institution or organisation, no later than 1<sup>st</sup> March each year.

In the event that the independent individual member fails to pay WAVO by the due date, the member undertakes that he/she shall not be allowed to use the title **WAVO WRV**.

If the title **WAVO WRV** is approved and granted during the remaining half year (ie 1 July to 31 December), the annual fee shall be apportioned accordingly. Payment is due 1 January each year.

**The invoice should be addressed to:**

First name, surname .....

Firm .....

Department .....

Street, no. ....

Post code / zip code, town/city .....

Country .....

**Application to use the title WAVO WRV**

- I hereby apply for the **WAVO World Recognised Valuer, WAVO WRV** for short.
- I have noted the above information and conditions and also WAVO's terms at [www.wavoglobal.org](http://www.wavoglobal.org).

.....  
Place, Date

.....  
Signature